



Pinellas County School Board
Pinellas County School Board Leasing Corporation

301 Fourth Street SW
 Largo, FL 33770
<https://www.pcsb.org>

~ Minutes ~

Ann Simonetti

Tuesday, September 27, 2016

10:01 AM

School Administration Building

I. Call to Order

The School Board Leasing Corporation meeting was called to order at 11:19 a.m. at the School Board Administration Building, 301 Fourth Street SW, Largo, Florida.

Attendee Name	Title	Status	Arrived
Rene Flowers	Board Member	Present	
Ken Peluso	Board Member	Present	
Carol J. Cook	Board Member	Present	
Janet R. Clark	Board Member	Present	
Terry Krassner	Vice President	Present	
Linda S. Lerner	Board Member	Present	
Peggy O' Shea	President	Present	
Michael A. Grego	Secretary/Treasurer	Present	
Kevin Smith	Associate Superintendent/Finance Business Services	Present	
David Koperski	Board Attorney	Present	
Clinton Herbic	Associate Superintendent/Operations	Present	
William Corbett	Deputy Superintendent	Present	
Ann Simonetti	Administrative Assistant and Clerk to the Board	Present	

II. New Business

Mr. Kevin Smith, associate superintendent, finance and business services, reviewed the process necessary for approval of the COPS prior to the recess of the School Board meeting. The School Board had to Adopt the Certificate Resolution authorizing the lease of certain land owned by the Board to the Pinellas County School Board Leasing Corporation in connection with the lease-purchase financing of the above referenced educational facilities within the district. The Resolution includes the adoption by exhibit of the forms of ground lease, master lease, lease schedule number 2017A, master trust, series 2017A supplemental trust agreement, certificate purchase agreement, preliminary offering statement, and disclosure certificate.

This agenda item was approved, Nonconsent Agenda #4 during the School Board meeting.

The School Board recessed at 11:19 a.m. to take up the business of the School Board Leasing Corporation.

Officers of the Leasing Corporation are as follows: Peggy L. O'Shea, president; Terry Krassner, vice president, and Michael A. Grego, Ed. D, secretary/treasurer.

As the School Board Leasing Corporation there were two items for approval.

1. Adopt the Organizational Resolution of the Leasing Corporation which adopts the bylaws and appoints the school board members as officers of the corporation.

2. Adopt the Corporate Resolution authorizing the lease-purchase of various educational facilities.

1. Request Approval of the Organizational Resolution of the Pinellas School Board Leasing Corporation

(Copy to be found in Supplemental Minute Book #166.a.)

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Janet R. Clark, Board Member
SECONDER:	Rene Flowers, Board Member
AYES:	Flowers, Peluso, Cook, Clark, Krassner, Lerner, O' Shea

2. Request Approval of the Corporate Resolution Authorizing the Issuance of Certificates of Participation, Series 2017A to Finance the Acquisition, Construction and Equipping of Various Educational Facilities in the District and Authorizing the President and Secretary to Execute and Deliver Necessary Documents in Connection Therewith

(Copy to be found in Supplemental Minute Book #166.a.)

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Ken Peluso, Board Member
SECONDER:	Rene Flowers, Board Member
AYES:	Flowers, Peluso, Cook, Clark, Krassner, Lerner, O' Shea

III. Adjournment

There being no further business to be brought before the School Board Leasing Corporation, this meeting adjourned at 11:22 a.m.

President

Secretary/Treasurer

Following the adjournment of the School Board Leasing Corporation, the School Board reconvened to continue the regular School Board meeting.